

OWAIS ALI OVERSEAS

FINANCIAL

(2022-23)

PAN-BNFPA7100L

01, Wahi Nagar, Wahid Villa, Ratlam

(M.P.)-457001

M/s Owais Ali Overseas Prop. Saiyyed Avesh Ali (Pan No.-BNFPA7100L)

1, Wahid Nagar, Ratlam (M.P.)-457001

58, AKVN, Industrial Area, Meghnagar, Jhabua (M.P.)-457779

Balance Sheet as at 31st March 2023

Liabilities	Sch. No.	Total	Assets	Sch. No.	Total
Proprietor's Fund			Non Current Assets		
Proprietor's Capital	1	13,94,99,991	Fixed Assets	25	7,08,68,172
			Non Current Investment	8	6,00,15,577
			Deposits	9	15,05,442
			Long Term Loans and Advances	10	3,29,93,146
Non Current Liabilities					
Secured Loans	2	5,88,18,875			
Unsecured Loans	3	11,84,74,433			
CC Limit - HDFC Bank		5,47,39,808			
Current Liabilities			Current Assets		
Trade Payables	4	2,81,01,369	Closing Stock	19	14,92,54,214
Advance From Customer	5	93,22,231	Trade Receivables	11	4,65,45,578
Creditors For Fixed Assets	6	40,44,050	Advance against Purchases	12	1,23,33,532
Provisions	7	3,93,247	Duties and Taxes	13	55,14,974
			Short Term Loan and Advances	14	32,70,266
			Other Current assets	15	3,01,15,583
			Cash and Bank Balance	16	9,77,519
Total		41,33,94,004	Total		41,33,94,004

Liabilities

M/s Owais Ali Overseas

OWAIS ALI OVERSEAS

Avesh
Proprietor

Saiyyed Owais Ali
(Proprietor)

Date-31-05-2023

Place- Ratlam

In terms of our attached report of even date

For- Lunawat and Somani

Chartered Accountants

FRN-012609C

Purnima



CA Purnima Maheshwari

Partner

Membership No.- 441201

UDIN-23441201BGZUFG3296

M/s Owais Ali Overseas Prop. Saiyyed Avesh Ali (Pan No.-BNFPA7100L)

1, Wahid Nagar, Ratlam (M.P.)-457001

58, AKVN, Industrial Area, Meghnagar, Jhabua (M.P.)-457779

Manufacturing Account For the Year 1st April 2022 to 31st March 2023

Dr			Cr		
Particulars	Sch. No.	Amount (Rs.)	Particulars	Sch. No.	Amount (Rs.)
To Opening Stock		12,46,77,088			
To Purchase	20A	26,99,09,361	By Cost of Goods produced		35,37,71,489
To Direct expenses	21	3,55,83,573	(Transfer to Trading account)		
			By Stock in Hand	19A	7,63,98,532
Total		43,01,70,022	Total		43,01,70,022

M/s Owais Ali Overseas

OWAIS ALI OVERSEAS

Avesh
Proprietor

Saiyyed Owais Ali
(Proprietor)

Date-31-05-2023
Place- Ratlam

In terms of our attached report of even date
For- Lunawat and Somani
Chartered Accountants
FRN-012609C

Purnima



CA Purnima Maheshwari
Partner
Membership No.- 441201
UDIN-23441201BGZUFG3296

M/s Owais Ali Overseas Prop. Saiyyed Avesh Ali (Pan No.-BNFPA7100L)

1, Wahid Nagar, Ratlam (M.P.)-457001

58, AKVN, Industrial Area, Meghnagar, Jhabua (M.P.)-457779

Trading Account For the Year 1st April 2022 to 31st March 2023

Dr			Cr		
Particulars	Sch. No.	Amount (Rs.)	Particulars	Sch. No.	Amount (Rs.)
To Opening Stock		1,91,93,413	By Gross Receipt	17	39,17,68,153
To Purchase	20	-	By Direct Income	18	33,00,000
To Cost of Goods produced (From Manufacturing account)		35,37,71,489	By Stock in Hand	19	7,28,55,682
To Gross Profit		9,49,58,932			
Total		46,79,23,835	Total		46,79,23,835

M/s Owais Ali Overseas

OWAIS ALI OVERSEAS

Awais
Proprietor

Saiyyed Owais Ali
(Proprietor)

Date-31-05-2023
Place- Ratlam

In terms of our attached report of even date

For- Lunawat and Somani

Chartered Accountants

FRN-012609C

Purnima



CA Purnima Maheshwari

Partner

Membership No.- 441201

UDIN-23441201BGZUFG3296

M/s Owais Ali Overseas Prop. Saiyyed Avesh Ali (Pan No.-BNFPA7100L)

1, Wahid Nagar, Ratlam (M.P.)-457001

58, AKVN, Industrial Area, Meghnagar, Jhabua (M.P.)-457779

Profit and Loss Account For the Year 1st April 2022 to 31st March 2023

Dr			Cr		
Particulars	Sch. No.	Amount (Rs.)	Particulars	Sch. No.	Amount (Rs.)
To Indirect Expenses			By Gross Profit		9,49,58,932
General and Administrative Exp.	23	67,24,282	By Indirect Incomes	22	1,45,70,982
To Finance and Bank Expenses	24	1,43,03,358			
To Depreciation	25	39,05,123			
To Net Profit		8,45,97,150			
		10,95,29,914			10,95,29,914

M/s Owais Ali Overseas

OWAIS ALI OVERSEAS

Avesh
Proprietor

Saiyyed Owais Ali
(Proprietor)

Date-31-05-2023
Place- Ratlam

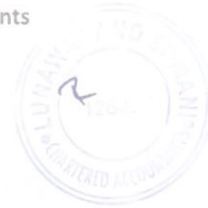
In terms of our attached report of even date

For- Lunawat and Somani

Chartered Accountants

FRN-012609C

Purnima



CA Purnima Maheshwari

Partner

Membership No.- 441201

UDIN-23441201BGZUFG3296

M/s Owais Ali Overseas Prop. Saiyyed Avesh Ali (Pan No.-BNFPA7100L)
1, Wahid Nagar, Ratlam (M.P.)-457001
58, AKVN, Industrial Area, Meghnagar, Jhabua (M.P.)-457779
Schedule Forming Part of Balance Sheet as at 31st March 2023

Schedule No. 1

Capital Account of Proprietor Saiyyed Avesh Ali

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Drawing	38,82,868	By Opening Balance	5,18,08,485
To Tutition fees	-	By Agriculture Income (As Per Agriculture A/c Annexure-1)	8,67,130
To House Property Tax	73,835	By Short Term Profit on Currency	-
Income Tax AY 2021-22	33,03,811	By gift rec (noor ali)	1,00,00,000
To Speculative Profit 22-23	-		
Rafiya ali	1,000		
Ruksar ali	1,000		
Samreen ali	1,000		
Murtuza ali	1,000		
Neha ali	1,000		
By TDS Receivable	3,39,025		
To TCS Purchase	1,68,235		
Income Tax and TDS of M/s Saiyyed Akhtar Ali	-	By Short Term Profit on Equity	
To Charges on security and currency transaction	-	By Profit	8,45,97,150
By Closing Balance	13,94,99,991		
	14,72,72,765		14,72,72,765

Schedule No. 2

Secured Loans

Particulars	Amount (Rs.)
Bank of India - 94817041000016 (Secured Against VSI Plant)	30,49,410
Bank of India - 94817041000126- GECL Loan	5,37,266
Bank of India - 948077610000069	1,96,273
HDFC Bank- GECL Loan	45,883
HDFC Bank- GECL Loan1.0	27,59,000
HDFC Bank- GECL Loan2.0 (332)	24,32,161
HDFC CREDIT CARD - 3700	4,39,520
ICICI Bank- UQRAT00042317677- GECL Loan	20,15,341
ICICI Bank -UQRAT00044228571 (55911)	8,79,264
ICICI BANK CREDIT CARD - 8007	1,49,050
Central Bank Of India - 5335239601	2,26,47,053
Indusind Bank- IRR02756C (Secured Against TATA Harrier)	5,47,481
Indusind Bank- IRR02506C (Secured Against Creta)	-
Indusind Bank- IRR00401E (Secured Against Sand Plant)	9,99,919
Indusind Bank-IRR01609D	15,54,583
ICICI BANK (Crusher)	2,05,66,670
Total	5,88,18,875

OWAIS ALI OVERSEAS

Avesh

Proprietor



Schedule No. 3

Unsecured Loan

Particulars	Amount (Rs.)
Acme Ferro Alloys Pvt Ltd	1,93,50,934
Altaf Bi	18,00,000
Aayushi Porwal	1,60,000
Aryan Enterprises	30,00,000
Ashok Bhandari	8,90,192
Asif Ali Barket Ali	18,50,000
Burhanuddin S/O Aabid Husain	1,22,00,000
Electronic Super Bazar	4,00,000
Faraz Khan Sherani	5,04,000
Firozabee	18,00,000
Gabbulal Bherulal Tank Huf	1,50,000
Gayatri Vijay Stone Crusher	20,00,000
Hemant Bhandari	61,86,439
Hemant Bhandari (Huf)	9,48,794
Mansoor Khan	3,20,000
Maqsood Ali	2,50,000
Mehroj Mohabbat Ali	6,22,054
Mohammad Azar Khan	3,00,000
Mohd Sajid Qureshi	5,00,000
Moizkhan So Mansoor Khan	5,00,000
Mo Shafi Qureshi	7,98,500
Nikita Lunawat	5,00,000
Niyamat Ali	8,00,000
Noor Ali	14,95,000
Parag Jain	5,00,000
Rajendra Jain	3,51,790
Rajmal Bhandari Huf	2,57,499
Rajmal Bharulal Bhandari	14,31,001
Rakesh Kumar Huf	3,21,874
Rakesh Kumar Rajmal Bhandari	4,43,200
Rameshwar Khandelwal	2,00,000
Rashid Khan	2,50,000
Rg Jewellers	1,10,80,760
Saiyyad Neha Khatoun	3,14,00,000
Salim Ahmed	2,50,000
Sapna Bhandari	14,73,196
Saiyyad Zahir Ali So Barket Ali	3,65,000
Shahid Hussain	2,50,000
Shubham Bhandari	3,00,000
Shuruti Jain	12,74,200
Sneha Chopra	10,00,000
Tulsi Associates(Loan)	1,00,00,000
Total	11,84,74,433

OWAIS ALI OVERSEAS



Proprietor



Schedule No. 4

Trade Payables

Particulars	Amount (Rs.)
Amrit Trading Company	32,280
Azad Enterprise	39,42,024
Balaghat Mineral	1,992
Basant Engineering Works	1,400
Bhalla Enterprises Pvt Ltd	1,191
Bhalla Multi Trade	23,26,363
Bharat Minchem	1,01,02,893
Brajendra Sharma	6,77,204
Dilli Haryana Road Lines Traonsport Company	5,100
Eskay Roadways	74,480
Finval Consultants Private Limited	2,475
Gromore Enterprises Pvt. Ltd.	46,26,701
Himanshu Traders	15,440
Jacky Enterprises	27,715
Khurshid Ali Aalam	1,32,430
Laxmi Sales & Processors	8,800
Maa Tulsi Kripa Sabji Bhandar	1,36,230
Mahavir Industries	6,785
Mahavir Traders	97,200
Master Motor Goods Transport	87,500
Mehta Chemical	22,019
Mewad Steel Traders	6,831
Mewar Hi- Tech Engineering Ltd(Cr)	6,74,112
Mithalal R Desai Meghnagar	60,727
Mp Akvn Ro Indore	36,762
Natwar Singh	84,558
Navkar Furniture	34,444
Nayak Trading Company	79,335
Om Enterprises	8,815
Omega Enterprises	93,234
Panchmahal Gujrat Transport Co (R)	13,930
Pandhi Enterprises	236
Pradeep Auto Spares	2,880
Raj Lime Product	1,44,004
Ramesh And Company	58,550
Ravi Agency	49
Rk Network	1,999
Sbm Traders	6,07,048
Sg Trading Co.	7,82,700
Sharda Road Lines	69,000
Shree Nakoda Graphics	4,620
Shree Nakoda Lights	28,060
Shri Balaji Tiles & Granite	6,723
Stalco	31,262
Subhash Electricals And General Stores	2,144
Sugandh Automotive	1,68,852
T V Sundram Iyengar & Sons Pvt. Ltd	98,145
Tax Advocate Indermal Jain	27,842
Tvs Mobility Pvt Ltd	66,781
Unique Paints & Hardware	2,16,939
United India Insurance Company Limited	
V R. Construction	23,40,000
Vinit Traders	22,565
Total	2,81,01,369

OWAIS ALI OVERSEAS

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Schedule No. 5

Advance From Customers

Particulars	Amount (Rs.)
Mewar Technocast Pvt Ltd	70,00,000
Digvijay Singh Rathore	20,12,200
Vatsalya Minerals and Metal Pvt Ltd	3,10,031
Total	93,22,231

Schedule No. 6

Creditors For Fixed Assets

Particulars	Amount (Rs.)
Akash Jat	16,44,050
Pushpa Jat	24,00,000
Total	40,44,050

Schedule No. 7

Provisions

Particulars	Amount (Rs.)
TDS payable	3,17,059
TCS on sale	48,188
Audit Fees Payable	28,000
Total	3,93,247

Schedule No. 8

Investments

Particulars	Amount (Rs.)
Gold	5,69,400
Investment in Partnership Firm- M/s Saiyyed Akhter Ali (20%)	4,20,51,177
Investment in Private Limited Company -SMO Ferro Alloys Private Limited (5000 Shares @ 100 Rs. Per share Non Traded)	1,05,00,000
Investment in Private Limited Company -Owais Ali Overseas Private Limited (8950 Shares @ 100 Rs. Per shares)	8,95,000
Investment in Private Limited Company -Owais Ali Overseas Private Limited 3000 shares @ 2000 rs (100 rs face value + 1900 security premium)	60,00,000
Total	6,00,15,577

OWAIS ALI OVERSEAS

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Proprietor,



Schedule No. 9

Deposits

Particulars	Amount (Rs.)
Security Deposits (Long Term)	
Deposit With Government Department (Mandi Samiti Deposit)	50,000
Flat Deposit of Mumbai Flat	1,25,000
FD Against LC50300603755418	6,59,825
FD Against LC50300623453027	19,526
FD Against LC503006363226520	6,48,520
FD Against LC50300675483354	2,571
Total	15,05,442

Schedule No. 10

Long Term Loans and Advances

Particulars	Amount (Rs.)
SMO Ferro Alloys Pvt Ltd (Oxy)	2,61,34,107
Saiyyed Murtuza Ali	68,59,039
Total	3,29,93,146

Schedule No. 11

Trade Receivables

Particulars	Amount (Rs.)
Lohum Cleantech Private Limited	4,83,800
M.O. Infra	95,63,287
Metallic Ferro Alloys Llp (Raipur)	-
P N Alloys	1,25,022
R. K. Minerals	6,34,275
R. Prisha Industries Private Limited	20,11,006
Royal Agrotech	47,986
Shri Ram Metal Unit-1	27,85,387
Smo Ferro Alloys Pvt Ltd	1,64,62,532
Smo Gold Refinery Private Limited	1,32,41,383
Super Organics (D)	7,22,805
Smo Ferro Alloys Pvt Ltd DURGAPUR	20,000
Uv Creation	4,48,095
Total	4,65,45,578

Schedule No. 12

Advance against Purchases

Particulars	Amount (Rs.)
Badebaba Mining & Consultancy Llp	2,01,973
Gouri Traders	40,000
Gharib Nawaz Infra Partnership Firm	1,07,83,650
Bhalla Enterprises Pvt. Ltd.	-
Maa Enterprises	57,088
Matkawala Sales	49,537
Oic Metal Alloys	7,79,508
Sr Ferro Alloys(Mines)	2,416
Tech House	4,11,400
Varanasi International Shipping	7,960
Total	1,23,33,532

OWAIS ALI OVERSEAS
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 Proprietor



Schedule No. 13

Duties and Taxes

Particulars	Amount (Rs.)
TDS Receivable	5,99,411
GST	47,64,815
TCS Receivable	29,170
Prepaid Expenses	1,21,578
Total	55,14,974

Schedule No. 14

Short Term Advances

Particulars	Amount (Rs.)
Owais Ali overseas Pvt Ltd	11,90,442
Sugan Shree Food Products	7,00,000
Vinod Bafna	1,18,423
Sushil Traders (Bafna ji)	12,61,401
Total	32,70,266

Schedule No. 15

Other Current Assets

Particulars	Amount (Rs.)
Balance in zerodha-Commodity	-
Balance in zerodha-Equity	-
Prepaid Expense	-
Margin block by zerodha for currency	-
Speculative Loss Carried Forward FY 20-21	88,47,762
Speculative Loss Carried Forward FY 21-22	1,61,18,642
Speculative Loss Carried Forward FY 22-23	51,49,179
Total	3,01,15,583

Schedule No. 16

Cash and Bank Balance

Particulars	Amount (Rs.)
Cash In Hand	7,83,765
Bank Accounts	
Bank of India - Saving Account (948010110007796)	1,39,503
Bank of India - Current Account (948020110000297)	18,514
HDFC Bank Saving Account- 3345	33,906
HDFC Bank Saving Account- 4333	1,332
HDFC Bank - Current Account	-
Central Bank Of India 813	501
Total	9,77,520

OWAIS ALI OVERSEAS

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Proprietor,



Schedule No. 17

Gross Receipt

Particulars	Amount (Rs.)
Sales GST @ 18%	22,10,62,774
Sales GST @ 18% (Out of MP)	6,38,31,192
Sales GST @ 5% Gitty (Within MP)	5,55,22,353
Sales GST @ 0%	5,08,02,884
Sales with Cess	5,48,950
Total	39,17,68,153

Schedule No. 18

Direct Income

Particulars	Amount (Rs.)
Rent Received on Plant and Machinery	33,00,000
Total	33,00,000

Schedule No. 19

Closing Stock

Particulars	Amount (Rs.)
Finished Goods	7,28,55,682
Trading Goods	-
Total-A	7,28,55,682

Schedule No. 19A

Stock in Hand and Raw Material Consumables)

Particulars	Amount (Rs.)
Aluminium Scrap	43,64,094
Aluminium Section	9,49,886
Hard Coke	50,144
Lam Coke	11,13,084
Lime Powder	1,89,770
Pearl Coke	6,23,300
Silicon manganese	3,44,68,956
Manganese Ore	74,44,524
Manganese Ore High Grade	1,51,02,180
Steam Coal	89,47,001
Sodium Nitrate Yellow	6,04,545
QUARTZ LUMPS RAW	11,84,721
Industrial Oxygen Cylinder	3,48,000
Electrical Goods	1,10,208
Lab Items	12,810
Mechanical Goods	4,77,875
Other Item	4,07,434
Total-B	7,63,98,532

Grand Total (A+B)	14,92,54,214
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Schedule No. 20

Purchase

Particulars	Amount (Rs.)
GST Purchase @ 18%	-
Total-A	-

OWAIS ALI OVERSEAS

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Proprietor,



Schedule No. 20A

Purchase (Manufacturing)

Particulars	Amount (Rs.)
GST Purchase @ 28%	2,97,819
IGST Purchase @ 18%	1,27,02,500
GST Purchase @ 18%	22,99,12,732
GST Purchase @ 12%	16,571
IGST Purchase @ 5%	1,07,14,821
GST Purchase @ 5%	23,87,154
Purchase 5%	46,46,488
Purchase 5% (COAL)	51,26,370
Purchase 0%	41,91,512
Vehicle Insurance 12%	3,131
Vehicle Insurance 18%	332
Inferior Quality	-27,331
Inferior Quality 18%	-62,738
Total-B	26,99,09,361

Grand Total (A+B)	26,99,09,361
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Schedule No. 21

Direct Expenses

Particulars	Amount (Rs.)
Freight and Cartage	11,640
Power and Fuel	48,97,471
Rent Expense For Machinery	32,36,862
Work Contract Expenses	2,40,00,000
Registration Expenses	12,000
Labour Expenses	3,63,677
State Compenastion Cess	3,17,509
Diesel and Fuel Exp.	-
Transportation Expenses	27,44,415
Total	3,55,83,573

Schedule No. 22

Indirect Income

Particulars	Amount (Rs.)
Bank Interest	10,088
Discount	500
Interest On FDR	84,790
Rounded Off	1,104
Interest on MPEB	10,238
Interest from Loans and Advances	21,82,410
Interest From Firm- M/s Saiyyed Akhtar Ali	17,86,159
Profit From Firm- M/s Saiyyed Akhtar Ali	1,04,95,693
Total	1,45,70,982

Schedule No. 23

Indirect Expenses

Particulars	Amount (Rs.)
Insurance Expenses	1,48,251
Audit Fees	25,000
Office Expenses	902
Computer and Stationery Expenses	1,53,789
Interest on TDS	87,120
Interest on TCS	751
GST Interest and Late Fees	1,87,027
CIBIL Expenses	22,881
Salary Expenses	31,94,601

OWAIS ALI OVERSEAS

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Proprietor



Staff Welfare Expenses	10,74,633
Rating expenses	50,000
Rounded	330
Rent, Rate and Taxes	40,000
Repair and Maintenance Expenses	4,84,741
Professional Tax	2,500
Service Charges	90,337
Tender Expenses	29,500
Travelling Expenses	6,98,242
Legal Expenses	7,681
Professional Expenses	1,78,500
Registration Exp	5,000
Other Exp	1,42,496
Royalty Exp	1,00,000
Total	67,24,282

Schedule No. 24

Financial Expenses

Particulars	Amount (Rs.)
Bank Expenses	9,33,276
Bank Interest on Term Loan	26,04,353
Bank Interest on Working Capital Limit	57,45,928
Brokerage Expenses	50,947
Processing and stamp expenses	1,98,520
Interest on Unsecured Loan	47,70,334
Total	1,43,03,358

M/s Owais Ali Overseas

OWAIS ALI OVERSEAS

A. Owais

Saiyyed Owais Ali
(Proprietor)

Proprietor

Date-31-05-2023

Place- Ratlam



M/s Owais Ali Overseas Prop. Saiyyed Avesh Ali (Pan No.-BNFPA7100L)
 1, Wahid Nagar, Ratlam (M.P.)-457001
 58, AKVN, Industrial Area, Meghnagar, Jhabua (M.P.)-457779
 Schedule Forming Part of Balance Sheet as at 31st March 2023

Schedule No. 25

Particulars	Opening Balance (A)	Fixed Assets			Assets Sold (C)	Closing Balance (A+B-C) (D)	Depreciation (E)	Net Block (D-E)
		Assets purchase (B)						
		Not Put To use	Use for < 6 Month	Use for > 6 Month				
Land and Property								
Agriculture Land at Timba Mahudi (Khsara No. 534)	2,37,466.00				2,37,466	-	2,37,466	
Land at Bypass Survey No. 185/1, 186/2/min-1, 185/2	2,77,89,892.00				2,77,89,892	-	2,77,89,892	
		6,61,376.00			6,61,376	-	6,61,376	
Plant Renovation								
Plant and Machinery @ 15 %					1,32,54,822	19,88,223	1,12,66,599	
VSI Plant	1,32,54,822		1,96,50,000.00		1,96,50,000	-	1,96,50,000	
VSI Plant					79,529	11,929	67,600	
Automatic Power Factor	79,529				16,76,664	2,51,500	14,25,165	
Concrete Batching Plant	16,76,664							
					16,036	2,405	13,631	
Pipe Chanel (Ferro Furnance)	16,036				9,684	1,453	8,231	
Angle (Ferro Furnance)	9,684							
					54,65,572	8,19,836	46,45,736	
Stone Crusher and Sand Plant	54,65,572.34				77,836	11,675	66,161	
Iphone and Mobile	77,836.40				6,237	936	5,301	
Refrigerator	6,237.05				52,776	7,916	44,859	
AC	52,775.74				1,70,420	25,563	1,44,857	
Centrifugal Bowler	1,70,419.69				27,452	4,118	23,334	
Sony TV	27,451.92				5,834	875	4,959	
Weight Machine	5,834.19				15,209	2,281	12,927	
Welding Machine	15,208.63				5,51,671	82,751	4,68,921	
Weigh Bridge Electronic	5,51,671.38				20,849	3,127	17,722	
Water Cooler	20,848.95		73,261.00		73,261	3,663	69,598	
Boundry Gate			18,000.00		18,000	1,350	16,650	
Vending Machine				16,800.00	16,800	2,520	14,280	
PVC COOLER				14,322.00	14,322	2,148	12,174	
REFIDGERATOR								
Vehecal- Depreciation @ 15%					16,62,943	2,49,441	14,13,502	
Dumper (U-2523, MP43H0942)	16,62,943				67,600	10,140	57,460	
Pulser	67,600				8,43,752	1,26,563	7,17,189	
Creta Hyundai	8,43,752				64,436	9,665	54,770	
Suzuki access	64,436				14,75,004	2,21,251	12,53,754	
Tata Harrier	14,75,004							
Furniture and Fixtures @ 10%					1,17,096	9,635	1,07,462	
Furniture	75,596		41,500	26,780	26,780	1,339	25,441	
DINING TABLE			5,07,400		5,07,400	25,370	4,82,030	
Wooden Almerah								
Computer and Printers					82,678	24,907	57,771	
Laptop and Printer	41,858		40,820		33,898	2,542	31,356	
Camera			33,898					
Total	5,36,89,138	6,61,376	2,03,64,880	57,902	-	7,47,73,295	39,05,123	7,08,68,172

M/s Owais Ali Overseas

OWAIS ALI OVERSEAS
Avesh
 Propnetor

Saiyyed Owais Ali
 (Propnetor)

Date-31-05-2023
 Place- Ratlam

In terms of our attached report of even date
 For- Lunawat and Somani,
 Chartered Accountants
 FRN-012609C
Purnima
 CA Purnima Maheshwari
 Partner
 Membership No.- 441201
 UDIN-23441201BGZUG3296



M/s Owais Ali Overseas

Accounting Policies & Notes on Accounts for the year ending 31st March 2022

1. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.
2. Fixed Assets are value at cost less depreciation. The depreciation has been calculated at the rates provided. No depreciation has been taken on the value of land.
3. Closing stock of the company has been valued certified by the partners.
4. Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.
5. **Inventory valuation is provided by management and same is considered for audit. Due to Audit Limitation physical verification of value is not possible and also valuation of stock is not possible.**
6. The figures for the previous year have been rearranged and regrouped wherever considered necessary.
7. Balances of Debtors, Creditors, advances and unsecured Loans are subject to confirmation.
8. Final Accounts has been prepared on Going Concern assumption.
9. Firm is running business at various construction site and stock is also held at various different site.
10. Purchase are subject to GSTR 2A and books.
11. Bank of India also provided Bank guarantee to various departments for tender on Behalf of M/s Saiyyed Akhtar Ali same as to be considered as contingent liability.
12. Up to the date of audit, as per information provided by Auditee proprietorship firm is going to shift its work to Owais Ali overseas Pvt ltd from 01.04.2023.

13. The Information Regarding applicability of MSMED Act, 2006 to the various suppliers/parties is not availed with the firm, hence information as required vide clause 22 of Chapter V of MSMED Act, 2006 is not given.
14. Audit is done on the test check basis and as per information provided by assessee.
15. Some expenses are booked by assessee on Cash Basis.
16. Declaration required Under section 206AB and 206CCA (Regarding TDS) is not received of all the parties and for test check basis help of govt utility (FY 2022-23) taken for the audit purpose.
17. Information provided in Clause 44 of form 3CB-3CD is as per the information provided by assessee and this information is checked on test check basis so there can be variation.

For:- M/s Owais Ali Overseas

OWAIS ALI OVERSEAS



Proprietor

Saiyyed Owais Ali

In terms of our attached Report of Even Date

Date=31.05.2023

Place-Ratlam